

Portman Finance Group, Portman House 300 Pavilion Drive,
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Please direct any correspondence regarding this proposal to:
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CUSTOMER DETAILS

Company Name	WINEFANTASTIC LIMITED	Company reg. No.	04839474
Trading As	WINEFANTASTIC LIMITED		
Trading Address	Warrens Farm Brook Road Great Tey Business Centre Colchester, Essex	Business Tel No.	01206213787
		Mobile No.	07855 331920
		Website	www.winefantastic.co.uk
Postcode	CO6 1JG	Email Address	john@winefantastic.co.uk
Business Activities	Wholesale of wine	Date Established	21/07/2003

LOAN DETAILS

Full Description of Loan	£30,000 commercial unsecured term loan
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PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	DOB	Address	Property Value	Mortgage
John Greenwold	29/03/1967	12 Redan Street, Ipswich, IP1 3PQ	£530,000	£109,000

FINANCE DETAILS

Cost of Goods	£30,000
Profile	0+12
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Short-Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented verbally to such searches being carried out.

Company

Formed in 2000 to help upgrade wine-by-the-glass in East Anglian pubs, Winefantastic has grown and now supplies many of the East of England regions' pubs and restaurants.
Services provided include wine list production, staff training, weekly deliveries in own vans in East Anglia and via courier elsewhere.

Winefantastic is an existing customer, I have brokered several short-term finance facilities for them. They have previously proven themselves to be a good customer servicing their debts as agreed.

Loan Requirement

The company is seeking some additional funds to support cashflow. The business is now fully stocked as they come into their busiest season, the acquisition and holding of the stock has just put a slight strain on cashflow and therefore this loan will alleviate that pressure while the sales start to produce revenue.

Directors

John Roland Greenwold is the sole Director and person with significant control of the business with a shareholding of 89%. John is a UK homeowner; he has a property with a market value of £530,000 and an outstanding mortgage of just £109,000.

Financial Overview

Taken from the filed accounts for the YE 31/07/23 the company turnover for this period is £939,642.

The company has a £30,000 overdraft facility with NatWest.

ATTACHMENTS

- 1. Filed Accounts
- 2. Bank Statements

DATE:	12/06/2024	PROPOSAL CHECKED BY:	
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